



# AtlasTrend

## WORLDWIDE TREND FUNDS

### PRODUCT DISCLOSURE STATEMENT (PDS)

DATED 30 SEPTEMBER 2021

BIG DATA BIG FUND (ARSN 607 700 167)  
CLEAN DISRUPTION FUND (ARSN 626 109 635)  
ONLINE SHOPPING SPREE FUND (ARSN 607 699 098)

FUNDHOST LTD  
ABN 69 092 517 087

Australian Financial Services Licence  
(AFSL) 233 045

ATLASTREND PTY LTD  
ABN 83 605 565 491

Corporate Authorised Representative No. 0001233660 of Fundhost  
Ltd (AFSL No. 233 045) for FX dealing only, and Havana Financial  
Services Pty Ltd (AFSL No. 500435) for all other authorisations

# Important Information

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If you received this PDS electronically we will provide you, free of charge, with a paper copy of this PDS (together with the application form) and any information it incorporates by reference upon request. Please phone Fundhost on +61 2 8223 5400. If you make this PDS available to another person, you must give them the entire PDS, including the application form.

This PDS is not an offer or invitation in relation to The Fund in any place in which, or to any person to whom, it would not be lawful to make that offer or invitation. All references to \$ or amounts are to Australian dollars.

This PDS is current as at 30 September 2021. Information in this PDS is subject to change from time to time. To the extent that the change is not materially adverse to investors, it may be updated by Fundhost posting a notice of the change on its website at [www.fundhost.com.au](http://www.fundhost.com.au). Fundhost will provide to investors, free of charge, a paper copy of the updated information upon request when they contact Fundhost on +61 2 8223 5400. If the change is materially adverse to investors, Fundhost will notify affected investors and replace this PDS.

Neither Fundhost nor AtlasTrend Pty Ltd (**AtlasTrend**) promise that you will earn any return on your investment or that your investment will gain or retain its value. No company other than Fundhost and AtlasTrend makes any statement or representation in this PDS.

**Investments in The Funds are only open to current subscribers to AtlasTrend online investment management service. For more details on terms and conditions please go to [www.atlastrend.com](http://www.atlastrend.com).**

## Please note:

- > you should consider the information contained in this PDS before making a decision about The Funds
- > the information provided in this PDS is general information only and does not take account of your personal financial situation or needs and
- > you should obtain financial advice tailored to your personal circumstances.

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# 1. Overview of AtlasTrend

AtlasTrend has been created with a mission to *provide smart hassle-free and sustainable impact driven investing for everyone*. The founders of AtlasTrend believe that competitive returns and sustainable impact shouldn't

be mutually exclusive. As a result, the founders of AtlasTrend are committed to operating AtlasTrend on the following guiding principles for the benefit of all investors in AtlasTrend's funds:

SIMPLICITY	<ul style="list-style-type: none"><li>&gt; Provide information to you that is simple to understand including avoiding the use of industry jargon</li><li>&gt; Within the bounds of the law, provide you with a simple process to invest with us</li></ul>
TRANSPARENCY	<ul style="list-style-type: none"><li>&gt; Tell you where your money is invested including the underlying investments of each AtlasTrend Fund</li><li>&gt; Provide you with information on each underlying investment within each AtlasTrend Fund</li></ul>
TECHNOLOGY LED	<ul style="list-style-type: none"><li>&gt; Use technology to provide you with the opportunity to easily invest with a global perspective</li><li>&gt; Use technology to provide you with benefits such as better customer service</li></ul>
FAIRNESS ON FEES	<ul style="list-style-type: none"><li>&gt; Always openly tell you the fees we charge when you invest with us and not hide the details in fine print</li></ul>
SUSTAINABLE IMPACT	<ul style="list-style-type: none"><li>&gt; Provide transparency (where data is available) on the sustainable impact of the investment portfolio by reporting on each investment portfolio's contribution to the Sustainable Development Goals (SDG or SDGs)</li></ul>

AtlasTrend was founded by a number of professionals in the investment industry who have all worked at well regarded investment organisations in Australia, Asia and Europe. The investment team is led by Kevin Hua and Kent Kwan, together with Jade Ong on the Investment Committee. Kevin, Kent and Jade are co-founders of AtlasTrend and each have over 15 years investing and advisory experience. Their combined experience includes having directly invested and managed over \$1 billion of funds invested in international equities.

Enhancing the experience of AtlasTrend's investment team is AtlasTrend's investment technology system. This system automates a significant proportion of the traditional investment process allowing the investment team to focus time on the key investment trends and the underlying companies exposed to those trends. Using this technology AtlasTrend's investment team can rapidly assess an investment universe of approximately 5,000 large listed international companies with a relatively small team.

## Overview of AtlasTrend's Funds

The Oxford Dictionary defines the word trend as "A general direction in which something is developing or changing". AtlasTrend believes strong companies that either create or drive these trends should thrive. There have been many examples of this occurring in the past such as Apple's launch of the iPhone which kick started the smartphone trend.

AtlasTrend's funds are all targeted at specific worldwide trends that provide the basis for long term investment returns. We refer to these as Trend funds with each fund typically investing in 10 to 15 strong listed international companies that benefit financially from a distinct worldwide trend.

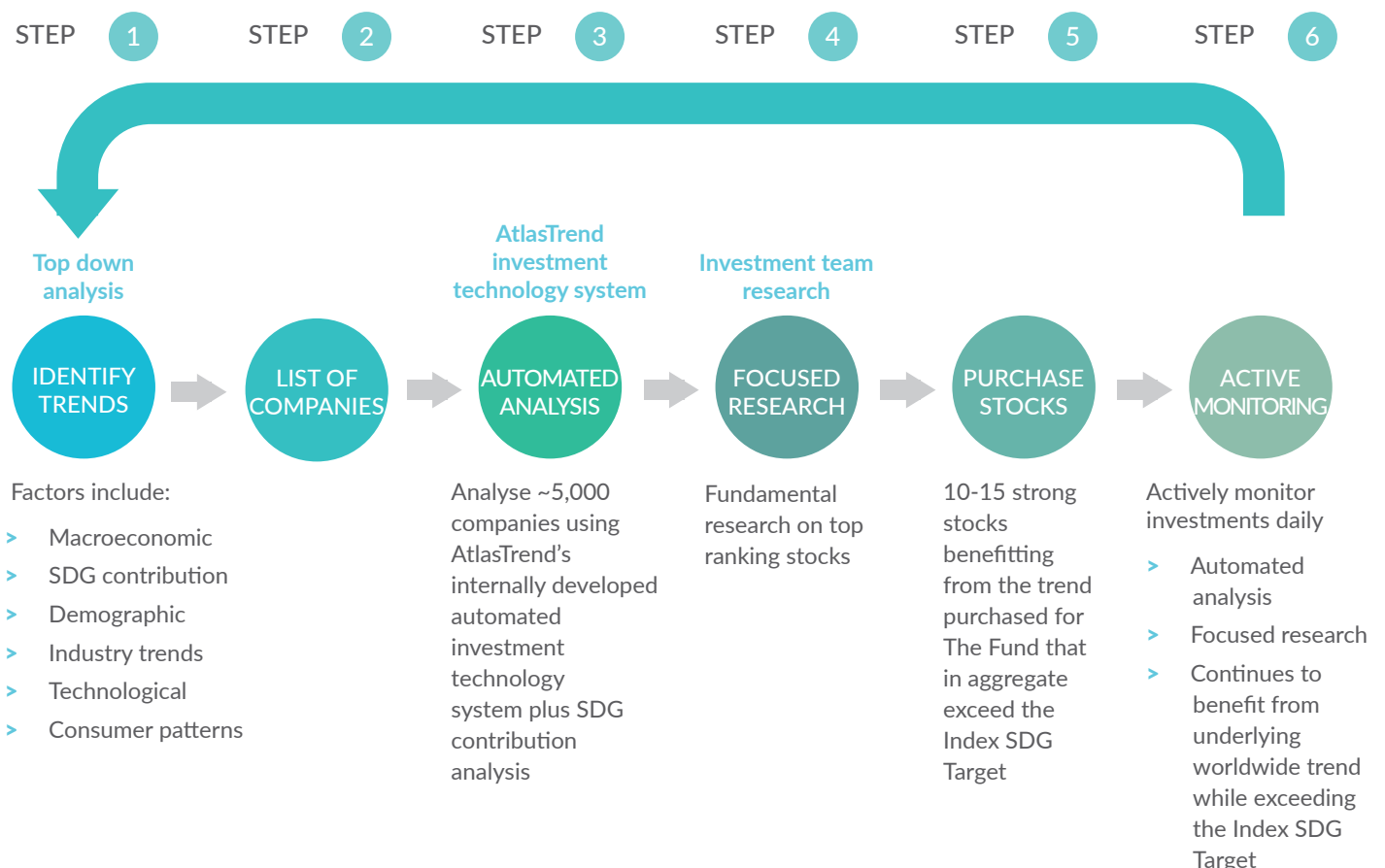
In addition, when selecting, retaining or realising the investments in the listed international companies, AtlasTrend takes into account how it impacts the Trend fund's overall SDG contribution. The target is for each of the Funds to have a better SDG contribution than the benchmark index being the MSCI World Net Total Return Index ex Australia (**Index SDG Target**) while aiming to deliver competitive returns.

## 2. Investment strategy and process

### Overview of AtlasTrend's Investment Strategy

1	TREND IDEA	Identify thematic (what we refer to as worldwide trends) through AtlasTrend's internal technology system and research, particularly those that have potential strong SDG contribution.
2	INTERNATIONAL DIVERSIFICATION	Investment universe comprises listed shares on developed market stock exchanges (excluding Australia and New Zealand), providing investors with exposure to international shares.
3	BLUE CHIP SHARES	Invest in highly liquid large international blue chip companies (usually >US\$ 1 billion market cap) that benefit from the identified worldwide trend. Total investment universe is approximately 5,000 companies.
4	SDG MEASUREMENT	Using independent third party data, each potential investment is measured for SDG contribution. This is taken into account in overall portfolio construction.
5	TECHNOLOGY LED	AtlasTrend use its internally developed technology system to guide its investment management decisions. The system is based on the power of big data to automatically analyse over 150,000 data points.
6	ACTIVE MANAGEMENT	AtlasTrend actively monitors investment positions of each Fund on a regular basis and will invest or divest investments for The Fund using knowledge it gains from its investment system and also from its own research.

### Overview of AtlasTrend's Investment Process



## SDG Measurement Process and Fund SDG Target

When selecting, retaining or realising the investments of The Funds, AtlasTrend takes into account the United Nations 17 Sustainable Development Goals for a better world by 2030. Specifically, the Funds target competitive returns whilst aiming to deliver SDG contribution at the portfolio level that exceeds the SDG contribution of the benchmark index (being the MSCI World Net Total Return Index ex Australia).

The SDG is a leading global framework officially adopted by 193 countries around the world with 17 goals including ending extreme poverty, fighting inequality and injustice and combating climate change. Each goal also has a separate list of targets to achieve, so in total there are 169 targets for the 17 goals.

Using an independent third party data provider, each Fund is measured for its aggregate SDG contribution. This SDG contribution for an underlying investment is typically measured as the amount of revenue that each underlying company generates from goods and services they produce or sell that contribute to one or more of the SDGs plus any research and development spend towards the SDGs as a proportion of its total revenue. This SDG contribution is aggregated for every underlying investment to arrive at a portfolio SDG contribution measurement for each of The Funds (**Fund SDG Contribution**). The aim is for each Fund SDG Contribution to exceed the Index SDG Target. The Fund SDG Contribution will be reviewed regularly and AtlasTrend will consider whether any actions are required. It will also be reported periodically on the AtlasTrend website.

The investment process does not exclude a specific individual investment in a listed company based solely on its standalone SDG contribution. Rather, the investment process assesses the portfolio on an aggregate basis to target a Fund SDG Contribution in excess of the Index SDG Target. This provides the ability to invest in companies that are already strong SDG contributors and those companies that are transitioning towards becoming strong SDG contributors.

The third party data provider used to obtain information about the SDG contribution of the underlying investments within each Fund is able to provide data about the SDG contribution of a wide variety of companies, but there may be times when AtlasTrend will not be able to assess the SDG contribution of all underlying investments due to unavailability of data.

### 3. The trends

#### AtlasTrend Funds Available for Investment

FUND NAME	BIG DATA BIG FUND
<b>Fund description</b>	The Fund typically invests in 10 to 15 companies listed on developed market stock exchanges. Specifically, The Fund invests in companies that are either currently benefitting or will soon benefit from the growth in big data.
<b>Description of big data</b>	<p>Big data refers to using computing power to analyse large amounts of data in order to reveal patterns and trends. The results of big data analysis is used to more accurately predict how people will behave in certain situations. This can be used to help many industries provide better products and services to customers.</p> <p>As our lives have become more digitised the amount of data created about all of us has increased dramatically. With this large increase in data there is now substantial opportunity for many international listed companies to understand and better serve their customers in a way that was not possible in previous times. Those companies that succeed in providing or utilising big data analysis will be well placed to generate positive value for their shareholders. Examples of big data at work include:</p> <ul style="list-style-type: none"> <li>&gt; Online shopping websites analysing customer buying habits to provide targeted advertising to specific customers</li> <li>&gt; Computers that have processed millions of pieces of medical text and data being used to assist with medical diagnosis</li> </ul>
<b>Examples of types of companies The Fund may invest in</b>	<ul style="list-style-type: none"> <li>&gt; Companies providing the software and technology to collate, store and analyse big data</li> <li>&gt; Companies using big data analysis to improve their products and services</li> </ul>

FUND NAME	ONLINE SHOPPING SPREE FUND
<b>Fund description</b>	The Fund typically invests in 10 to 15 companies listed on developed market stock exchanges. Specifically, The Fund invests in companies that are either currently benefitting or will soon benefit from the growth in the online shopping industry.
<b>Description of online shopping</b>	<p>The year was 1994. It was an order for a large pepperoni, mushroom and extra cheese pizza. This was the first ever online shopping order (a Pizza Hut pizza) and the online shopping industry has never looked back. The industry itself is now established as an essential part of our everyday lives. Today, consumers can buy a vast range of products and services online which were not possible even 5 or 10 years ago.</p> <p>Despite the large growth in the online shopping industry and the appearance that nearly anything can be purchased online there are still many goods and services that have just begun the move to an online shopping platform. This shows there are ample opportunities for the online shopping industry to continue growing well into the long term.</p>
<b>Examples of types of companies The Fund may invest in</b>	<ul style="list-style-type: none"> <li>&gt; Online only retailers</li> <li>&gt; Traditional retailers embracing an online shopping platform</li> <li>&gt; Logistics companies benefitting from more deliveries</li> </ul>

FUND NAME	CLEAN DISRUPTION FUND
<b>Fund description</b>	The Fund typically invests in 10 to 15 companies listed on developed market stock exchanges. Specifically, The Fund invests in companies that are either currently benefitting or will soon benefit from the growth in the clean disruption trend.
<b>Description of clean disruption</b>	<p>With the growing awareness in environmental issues and ensuing push for sustainable living, we believe there is a clear megatrend developing of investing that propels humankind forward. In particular, with general backing from both Government and private sectors as well as mainstream sentiment, there is a ground swell of support for a trend focused on disrupting traditional energy sources such as fossil fuels and traditional ways of living such as our use of cars.</p> <p>The Clean Disruption Fund aims to invest in listed companies that are benefitting or will benefit from the global disruptive megatrend towards the generation, storage and use of cleaner energy (compared to fossil fuel energy). Renewable energy, energy efficiency, recycling are clear public policy priorities and there are a wide range of companies that will benefit from this megatrend in diverse industries such as renewable energy generation, energy storage, battery technology, electric and self-driving vehicles, measurement, controls and switching technology, recycling and efficient building materials as well as source material producers such as lithium manufacturers.</p>
<b>Examples of types of companies The Fund may invest in</b>	<ul style="list-style-type: none"> <li>&gt; Renewable energy generation e.g. solar / wind companies</li> <li>&gt; Energy storage e.g. battery companies</li> <li>&gt; Disruptive use of cleaner energy e.g. electric car companies</li> <li>&gt; Technology software and hardware enabling the use of disruptive cleaner energy e.g. electronics and robotics focused on measurement, controls and switching as well as data analysis</li> <li>&gt; Recycling and efficient building materials e.g. machinery, technology and insulation materials aimed to creating greener buildings</li> </ul>



## 4. How we invest your money

### Snapshot

Each AtlasTrend Fund is subject to the following investment limits.

INVESTMENT UNIVERSE	<ul style="list-style-type: none"><li>&gt; Typically stocks with US\$1 billion or larger market capitalisation listed on developed market stock exchanges excluding Australia and New Zealand</li><li>&gt; Exchange traded funds (ETFs) listed on a developed market stock exchange</li></ul>
NUMBER OF POSITIONS	Typically 10-15
MAXIMUM SINGLE STOCK POSITION	20% of the portfolio value
MAXIMUM SHAREHOLDING IN A COMPANY OR FUND	No constraints
COUNTRY EXPOSURE	No restrictions within investment universe
SECTOR EXPOSURE	No restrictions within investment universe
BORROWING	The Funds will not borrow
CURRENCY HEDGING	Currency is generally not hedged
SHORT SELLING	No direct short selling
DERIVATIVES	No derivatives
INVESTMENT IN ETF's	Allowed solely for the purpose of hedging market movements
CASH POSITION	Up to 25% of the portfolio value under normal market conditions*

\*AtlasTrend may choose to hold more than 25% of the portfolio's value in cash for a number of reasons including (but not limited to):

- > Periods of more extreme market volatility and dislocation where AtlasTrend aims to protect investors' capital and to wait for better market opportunities to deploy or invest this cash.
- > During periods of larger inflows relative to the size of The Fund.
- > Periods when AtlasTrend deems that the investment universe for The Fund is relatively uninvestible due to factors such as valuations being too expensive.
- > Periods where The Fund is switching between investments in portfolio companies.

RECOMMENDED MINIMUM INVESTMENT PERIOD	At least 5 years
RISK	High
SUITABILITY	The Funds are generally suited for persons seeking long-term capital growth and those who can tolerate a high level of risk. You should speak with your financial adviser before investing in a Fund.
LABOUR AND ENVIRONMENTAL SOCIAL OR ETHICAL CONSIDERATIONS	AtlasTrend does take into account labour standards or environmental, social or ethical considerations in the selection, retention or realisation of investments.

You should consider the likely investment return, risk and your investment timeframe when choosing a Fund to invest in.

Any of the above details could change at any time and without notice. Where we consider the changes are significant, we will notify you of the changes (and give you 30 days' prior notice where practicable).



## 6. How The Funds work

### Mechanics

When you invest in a Fund your money (together with all other investors' monies) is gathered in one place and invested in assets. AtlasTrend uses its resources, experience and expertise to make the investment decisions.

We have appointed NAB as the independent custodian to hold the assets of The Funds.

### Units

The Fund is a "unit trust". This means your interests in The Fund are represented by "units". Certain rights (such as a right to any income and a right to vote) attach to your units. You may also have obligations in respect of your units.

Each unit has a value which we calculate. When you invest, we issue you a number of units depending on the amount you invest. Similarly, when you withdraw from a Fund, we calculate your withdrawal proceeds by reference to the number and value of units you hold at the time of withdrawal. Generally, the price of units will vary as the market value of assets in a Fund rises or falls. For more information refer to the section "[How we calculate unit prices](#)".

### Investing and withdrawing

Investments in The Funds are only open to current subscribers to the AtlasTrend online investment management service. This service is free if you are an investor in one of the Funds. For more details on terms and conditions please go to [www.atlastrend.com](http://www.atlastrend.com).

To invest in The Funds use the application form accompanying this PDS or the online application form at [www.atlastrend.com](http://www.atlastrend.com). You can increase your units by reinvesting distributions (this will be done automatically unless you tell us otherwise) or by making an additional investment (use the Additional Investment Form to do this), or you can decrease your units by making a withdrawal (simply contact Fundhost in writing and tell us how much you need to withdraw). We call this a redemption request. We accept scanned or faxed redemption requests on certain conditions, refer to the section "[Scanned or faxed instructions](#)".

The following minimum transactions, balance requirements and processing rules generally apply (although we may vary them at our discretion and without notice):

MINIMUM INITIAL INVESTMENT	\$1,000 or \$100 per month as a monthly direct debit savings plan	MINIMUM BALANCE	\$1,000
MINIMUM ADDITIONAL INVESTMENT	\$500 or \$100 per month as a monthly direct debit savings plan	UNIT PRICING FREQUENCY	Each Sydney business day
MINIMUM WITHDRAWAL	\$1,000	APPLICATIONS AND WITHDRAWALS PROCESSING	If we receive your correctly completed application and monies or a correctly completed withdrawal request, then we generally process these each business day using the unit price effective for that day. If your request is received before 4pm Sydney time it will be processed using the unit price effective for that day. If your request is received after this time, or on a non-business day, it is treated as having been received before 4pm Sydney time the next business day. If you are making monthly direct debit contributions, refer to " <a href="#">How to Apply</a> " for more information on direct debit savings plans.

## Delays

Normally once we decide you can withdraw your money (usually this happens within 5 business days of receipt of your withdrawal request), we process the request within 2 business days and pay funds to your account (although the constitution allows us 21 days to pay funds to you).

In certain circumstances we may need to delay withdrawal of your money. We can delay withdrawal of your money for 180 days or such period as considered appropriate in our view in all the circumstances if:

- > there are not enough investments which we can easily turn into cash (the law dictates this). We don't anticipate The Funds would ever become illiquid but if they did, the law says we can (if we wish) make some money available, and requires us to allocate it on a pro rata basis amongst those wanting to exit
- > we receive a quantity of withdrawal requests representing more than 20 per cent of the value of the investments in any Fund. In this case we can stagger withdrawal payments
- > something outside our control affects our ability to properly or fairly calculate the unit price (for example, if the investments are subject to restrictions or if there is material market uncertainty like a stock market crash)
- > a portion of a Fund's assets comprise illiquid assets (that is, assets not readily converted to cash). In this case Fundhost can redeem such number of units that correspond to the portion of The Fund's liquid assets (that is, assets readily converted to cash). For example, if an investor requests redemption of all of their units and The Fund's assets comprise 10% of illiquid assets, Fundhost may determine to redeem only 90% of the investor's units. Fundhost may redeem the remaining units at such future time, or at times over such period, as it determines
- > an emergency or similar state of affairs occurs which, in our reasonable opinion, makes it impractical to redeem units or which might be prejudicial to the remaining investors
- > there is a closure or material restriction on trading on the major global stock exchanges or realisation of the assets cannot be effected at prices which would be obtained if assets were realised in an orderly fashion over a reasonable period in a stable market or
- > we otherwise consider it is in the best interests of the investors to delay withdrawal of units.

The constitution sets out the full range of circumstances in which we can delay withdrawal of your money.

## Compulsory redemptions

In certain circumstances we can, or may be required to, redeem some or all of your units without you asking. These circumstances include:

- > if you breach your obligations to us (for example, you provide misleading information in your unit application form)
- > to satisfy any amount of money due to us (as responsible entity or in any other capacity relevant to The Fund) by you
- > to satisfy any amount of money we (as responsible entity or in any other capacity relevant to The Fund) owe someone else relating to you (for example, to the tax office).
- > where we suspect that law prohibits you from legally being an investor or
- > such other circumstance as we determine in our absolute discretion (but we must always act in the best interests of investors as a whole when deciding to do this).

## Distributions

Any income distributions are paid annually (as at 30 June) and can be reinvested in full back into The Fund or paid out entirely to the financial institution account nominated on your application form. You can indicate your choice on the application form. If you do not make a choice, then distributions will be reinvested. Any distributions reinvested are reinvested at the ex-distribution mid-price.

Distributions will not be paid by cheque.

Distribution payments are typically made within 20 business days after the end of the distribution period.

We generally calculate income distributions based on each Fund's net income at the end of the distribution period divided by the number of units on issue.

We generally distribute all taxable income to investors each year, including any taxable capital gains. Distributions may also carry imputation or other tax credits.

## 7. Features and benefits of The Funds

### Significant features of AtlasTrend's Funds

INVESTMENT UNIVERSE	<ul style="list-style-type: none"><li>&gt; Each Fund has an investment universe that it can invest in comprising of approximately 5,000 international listed companies</li><li>&gt; These companies typically have US\$1 billion or larger market capitalisation and are listed on a developed market stock exchange (excluding Australia and New Zealand)</li></ul>
WORLDWIDE TREND	<ul style="list-style-type: none"><li>&gt; Each Fund invests in companies that relate to a particular worldwide trend (such as the growth in online shopping) identified as providing the basis for long term investment returns plus the aim of SDG contribution in excess of the Index SDG Target</li><li>&gt; Typically each Fund will invest in 10 to 15 companies that have an exposure to the identified worldwide trend</li></ul>
DIVERSIFIED	<ul style="list-style-type: none"><li>&gt; The identified worldwide trends usually have impact across multiple industries and as a result the 10 to 15 companies within each Fund are typically from several industries</li><li>&gt; Being worldwide trends the investments within each Fund are also usually diversified across the major global markets</li></ul>
ACTIVELY MANAGED	<ul style="list-style-type: none"><li>&gt; Each Fund is actively managed by AtlasTrend's internal investment team</li><li>&gt; Guided by AtlasTrend's investment technology system each Fund is assessed on a daily basis to ensure its investments are aligned to the objectives of The Fund</li></ul>

### Benefits of AtlasTrend's Funds

FEE STRUCTURE	<ul style="list-style-type: none"><li>&gt; Transparent fees with a performance component to align AtlasTrend with Fund investors</li></ul>	GLOBAL	<ul style="list-style-type: none"><li>&gt; Gain exposure to a collection of large international companies benefitting from the identified worldwide trend</li></ul>
ENGAGING	<ul style="list-style-type: none"><li>&gt; You choose which worldwide trends to invest in based on which trends appeal the most to you</li></ul>	SDG CONTRIBUTION	<ul style="list-style-type: none"><li>&gt; Measurable SDG contribution that exceeds the Index SDG Target</li></ul>

## 8. Risks of The Funds

All investments carry risk. Different strategies may carry different levels of risk, depending on the assets that make up the strategy.

### Significant risks

The significant risks of The Fund include:

#### CONCENTRATION RISK

The Funds typically invest in 10 to 15 high conviction stocks listed on the major global stock exchanges. This means The Funds may invest a relatively high percentage of its assets in a limited number of stocks, or in stocks in a limited number of sectors or industries or jurisdictions which may cause the value of The Funds' investments to be more affected by any single adverse economic, political or regulatory event than the investments of a more diversified investment.

#### COUNTERPARTY RISK

Counterparty risk is the risk that the counterparty to a transaction or contract (such as a broker or other agent of Fundhost) may default on their obligations and that The Funds may, as a result, experience an adverse investment outcome or liability.

#### CYBER RISK

There is a risk of fraud, data loss, business disruption or damage to the information of The Funds or to investors' personal information as a result of a threat or failure to protect the information or personal data stored within the IT systems and networks of Fundhost or other service providers.

#### FOREIGN EXCHANGE RISK

The Funds will invest in companies listed on global stock exchanges which will therefore give rise to foreign currency exposure. This means the value of foreign investments will vary as exchange rates change. Fluctuations in foreign currency can have both a positive and negative impact on the investments of The Funds. AtlasTrend will not hedge The Funds against movements in the Australian dollar and other country exchange rates. The default position is to remain unhedged. Investors should understand that The Funds are denominated in Australian dollars and so the value of your investment may go up and down according to changes in the exchange rate between Australian dollars and other currencies. These changes may be significant.

#### FUND RISK

Risks particular to The Funds include that they could terminate (for example, at a date we decide), the fees and expenses could change (although we would always give you at least 30 days' notice if fees were to increase), we could be replaced as responsible entity and our management and staff could change. There is also a risk that investing in The Funds may give different results than investing individually because of income or capital gains accrued in The Funds and the consequences of investment and withdrawal by other investors.

#### INDIVIDUAL INVESTMENT RISK

Investments to which The Funds are exposed, like shares on a stock exchange, can (and do) fall in value for many reasons, such as changes in a company's internal operations or management, or in its business environment. AtlasTrend aims to reduce these risks with the use of its investment technology system and also through fundamental analysis.

#### INTEREST RATE RISK

This is the risk that the capital value or income of a security may be adversely affected when interest rates rise or fall.

#### INVESTMENT MANAGER RISK

Investment managers can be wound up or liquidated, they can cease to manage the relevant fund and be replaced, their investment methodology can change, they can poorly manage operational risks and their funds can perform poorly. If any of these events occurred in respect of AtlasTrend, Fundhost would do all things reasonably practicable to recover the value of The Funds' investments and seek a new investment manager or program, with a similar investment profile if thought appropriate. If the investment program changed significantly, you would be given at least 30 days' notice where practicable. Further, only a small number of key investment professionals are responsible for managing The Funds and their personal circumstances may change. We aim to reduce this risk by having additional investment resources available through Fundhost.

## LIQUIDITY RISK

There are circumstances under which access to your money may be delayed, see “How The Funds work” and “Delays”. Further, the level of overall market liquidity is an important factor that may contribute to the profitability of The Funds and access to your money. Illiquid markets can make it difficult to trade profitably and to realise assets in a timely fashion to meet withdrawal requests. Also, note that units in The Funds are not quoted on any stock exchange.

## MARKET RISK

Economic, technological, climate, political or legal conditions, interest rates and even market sentiment, can (and do) change, and changes in the value of investment markets can affect the value of the investments in The Funds.

## REGULATORY RISK

This is the risk that the value or tax treatment of either a Fund itself or investments of a Fund, or the effectiveness of a Fund’s trading or investment strategy, may be adversely affected by changes in government policies, regulations and laws affecting registered managed investment schemes, or changes in generally accepted accounting policies or valuation methods.

## SOVEREIGN RISK

This is the extra dimension of risk involved in international, as distinct from domestic, investments and transactions. Sovereign risk is additional to the usual commercial risks such as credit and foreign exchange risks. Sovereign risk implies the possibility that conditions will develop in a country which inhibit repayment of funds due from that country, such as exchange controls, strikes or declarations of war. Sovereign risks are generally higher in emerging countries.

## Risks applicable to managed funds generally

Other significant risks relevant to many managed funds include:

- > the value of investments will vary
- > the level of returns will vary, and future returns may differ from past returns and
- > returns are not guaranteed, and you may lose some or all of your money.

The level of risk for each person will vary depending on a range of factors, including age, investment time frames, where other parts of your wealth are invested and your risk tolerance.

These risks can be managed but cannot be completely eliminated.



## 9. Fees and other costs

### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask The Fund or your financial adviser.

### TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed investment fee calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of The Funds as a whole.

Taxes are set out in another part of this PDS. You should read all the information about fees and costs because it is important to understand their impact on your investment.

### Fees and costs summary

#### ATLASTREND FUNDS

TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
<b>Ongoing annual fees and costs<sup>1</sup></b>		
<b>MANAGEMENT FEES AND COSTS*</b> The fees and costs for managing your investment	1.09% p.a.	Fees are calculated and accrue daily and are paid monthly in arrears. A portion of the fees is negotiable for certain types of investors. Costs are generally paid as incurred.
<b>PERFORMANCE FEES</b> Amounts deducted from your investment in relation to the performance of the product	15% of the amount by which the Fund outperforms its Benchmark (being the MSCI World Net Total Return Index ex-Australia, in Australian dollars) after other fees and costs have been deducted, and achieves positive performance.	This fee is calculated and accrues daily and is paid semi-annually in arrears.
<b>TRANSACTION COSTS (NET)*</b> The costs incurred by the product when buying or selling assets	Big Data Big Fund - Nil Clean Disruption Fund - Nil Online Shopping Spree Fund - Nil	These costs are expressed net of any amount recovered by the buy-sell spread and are generally paid as incurred.
<b>Member activity related fees and costs (fees for services<sup>2</sup> or when your money moves in or out of the product)</b>		
<b>ESTABLISHMENT FEE</b> The fee to open your investment	Nil	Not applicable
<b>CONTRIBUTION FEE</b> The fee on each amount contributed to your investment	Nil	Accrued daily and paid monthly in arrears
<b>BUY-SELL SPREAD</b> An amount deducted from your investment representing costs incurred in transaction by the scheme	+0.15% / -0.15%	Calculated as a percentage of the mid unit price. Paid from investor's money when the investor applies to purchase or redeem units. Retained by the Fund.

TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
<b>WITHDRAWAL FEE</b> The fee on each amount you take out of your investment	Nil	Not applicable
<b>EXIT FEE</b> The fee to close your investment	Nil	Not applicable
<b>SWITCHING FEE</b> The fee to for changing investment options	Nil	Not applicable

<sup>1</sup> All fees are expressed as a percentage of portfolio value of the Fund and are paid from the Fund.

<sup>2</sup> See “[Additional explanation of fees and costs](#)” for more detail on service fees.

\* Any item marked with an asterisk (\*) is an estimate.

## Example of annual fees and costs

This table gives an example of how the fees and costs for The Funds can affect your investment over a 1-year period. You should use this table to compare The Funds with other managed investment schemes.

### AtlasTrend Funds - BIG DATA BIG FUND

EXAMPLE	AMOUNT	BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING THE YEAR
<b>CONTRIBUTION FEES</b>	Nil	For every additional \$5,000 you put in, you will be charged \$0.
<b>PLUS MANAGEMENT FEES AND COSTS*</b>	1.09%	<b>And</b> , for every \$50,000 you have in the Fund you will be charged or have deducted from your investment \$545 each year.
<b>PLUS PERFORMANCE FEE*</b>	0.80%	<b>And</b> , you will be charged or have deducted from your investment \$398 in performance fees each year.
<b>PLUS TRANSACTION COSTS*</b>	Nil	<b>And</b> , you will be charged or have deducted from your investment \$0 in net transaction costs.
<b>EQUALS COST OF THE FUND</b>	1.89%	If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of \$943. <b>What it costs you will depend on the Fund you choose and the fees you negotiate.</b>

When calculating ongoing annual fees and costs in this table, the law says we must assume that the value of your investment remains at \$50,000 and the Fund's unit price does not fluctuate. Ongoing annual fees and costs actually incurred will depend on the market value of your investment and the timing of your contributions (including any reinvestment of distributions). The example assumes no abnormal expenses are incurred, no service fees are charged and that fees are not individually negotiated. The fact that a performance fee was paid or not paid in the example however is not a representation of likely future performance. The actual performance fee and therefore the total cost of the fund in the future will depend on the performance of AtlasTrend. Totals may appear incorrect due to rounding.

\* Any item marked with an asterisk (\*) is an estimate. Please refer to our website for any updates on these estimates which are not considered to be materially adverse from a retail investor's point of view.

## AtlasTrend Funds

### COST OF PRODUCT FOR 1 YEAR

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your investment over a 1-year period for all investment options. It is calculated in the manner shown in the Example of annual fees and costs.

The cost of product assumes a balance of \$50,000 at the beginning of the year with a contribution of \$5,000 during the year.

You should use this figure to help compare the Investment Portfolios with other investment options offered by other managed investment schemes.

INVESTMENT OPTION	COST OF PRODUCT
BIG DATA BIG FUND	\$943
CLEAN DISRUPTION FUND	\$817
ONLINE SHOPPING SPREE FUND	\$705

## Additional explanation of fees and costs

### ABOUT MANAGEMENT FEES AND COSTS

The management fees and costs include AtlasTrend management fees, ordinary and abnormal expenses and indirect costs. Fundhost's fees and custody fees are paid directly by AtlasTrend and not by The Funds. Fees payable to AtlasTrend are calculated and accrued daily based on the net asset value of The Funds excluding accrued fees and are paid monthly in arrears. Management fees and costs paid out of Fund assets reduce the net asset value of The Fund and are reflected in the unit price. Management fees and costs exclude transaction costs (i.e. costs associated with investing the underlying assets, some of which may be recovered through buy-sell spreads).

### EXPENSES

In addition to fees, investors also bear the impact of certain expenses associated with each Fund, as explained below. We only pay an expense from a Fund if it is incurred in the proper performance of our duties.

Ordinary expenses are costs associated with a Fund which arise in the ordinary course of fund operations.

Ordinary expenses are paid from each Fund but are capped at 0.10% p.a. of the net asset value of the Fund. If actual ordinary expenses are lower than this, then the lower amount is charged to The Fund. If they are more, they are paid by AtlasTrend.

Abnormal expenses are expected to occur infrequently and may include (without limitation) costs of litigation to protect investors' rights, costs to defend claims in relation to a Fund, legal fees, once off or non "business as usual" fees, and termination and wind up costs. If abnormal expenses are incurred, they will be deducted from the assets of The Fund as and when they are incurred. There is no cap on abnormal expenses. Occasionally, costs which might otherwise be considered usual are of such a nature that we may deem them to be abnormal.

Expenses are generally paid as incurred.

### SERVICE FEES

If you ask us to do something special for you, Fundhost may charge you a fee. These special fees vary depending on what you ask us to do.

### PERFORMANCE FEE

A Performance Fee is payable to AtlasTrend in respect of each 6 monthly period ending 30 June or 31 December when the investment performance of a Fund has exceeded the benchmark, being the performance of the MSCI World Net Total Return Index ex-Australia, in Australian Dollars (**Index**).

The Performance Fee is 15% of the total return of a Fund after management fees and costs have been deducted, that is in excess of the Index return, and is calculated daily and paid semi-annually in arrears. Performance fees are only paid subject to the 'High Water Mark' being met for the relevant calculation period. A 'High Water Mark' is the highest unit price for a Fund at the end of a past performance calculation period in which a performance fee has already been paid.

## TRANSACTION COSTS

When you invest in a Fund, AtlasTrend may buy (and sell) investments and incur transaction costs. Transaction costs include brokerage, settlement costs, clearing costs and applicable stamp duty costs. When you withdraw, AtlasTrend may sell investments so we can pay your cash to you, and this costs money too. These costs are also incurred in connection with day to day trading within The Fund.

Some of these costs are recovered through the buy-sell spread. A buy-sell spread is an adjustment to the unit price reflecting our estimate of the transaction costs that may be incurred as a result of the purchase/sale of assets arising from the buying or selling of units. This adjustment ensures that existing investors do not pay costs associated with other investors acquiring/ withdrawing units from The Fund. The buy-sell spread is reflected in the buy/sell unit price.

Currently, our buy-sell spread is 0.30% of the unit price (that is +0.15% on the buy price and -0.15% on the sell price). So if the net asset value of each unit is \$1.00, on entry we adjust the unit price up 0.15% (up 0.15 cents) and on exit we adjust the unit price down 0.15% (down 0.15 cents). The buy-sell spread is not paid to Fundhost or AtlasTrend.

Please refer to our website for any updates on our estimates for transaction costs which are not considered to be materially adverse from a retail investor's point of view. Remember, past performance is not an indicator of future performance and any transaction costs for a given year may not be repeated in a future year.

ATLASTREND WORLDWIDE TREND FUND	TRANSACTION COSTS	RECOVERY THROUGH BUY-SELL SPREAD	NET TRANSACTION COSTS	FOR EVERY \$50,000 YOU WILL HAVE IN A FUND YOU WILL INCUR APPROXIMATELY
BIG DATA BIG FUND	0.03%	0.06%	Nil	Nil
CLEAN DISRUPTION FUND	0.06%	0.12%	Nil	Nil
ONLINE SHOPPING SPREE FUND	0.05%	0.07%	Nil	Nil

Our estimates of the total transaction costs for The Funds during the year ended 30 June 2021 were calculated using The Funds' actual transactions during the last financial year. We expect these amounts to vary from year to year as they will be impacted by the relevant Fund's volume of trading, brokerage arrangements and other factors. The amounts recovered through the buy-sell spread were calculated using actual applications and redemptions during the last financial year. We expect these amounts to vary from year to year as they will be impacted by the volume of applications and withdrawals and any changes in the buy-sell spread for the relevant Fund. The net transaction costs is the difference between these two amounts. All of these amounts are expressed as a percentage of The Fund's average net asset value for the year. Totals may appear different due to rounding.

We have a documented policy in relation to the guidelines and relevant factors taken into account when calculating unit prices, including the buy-sell spread. We call this our unit pricing policy. We keep records of any decisions which are outside the scope of the unit pricing policy, or inconsistent with it. A copy of the unit pricing policy and records is available free on request.

#### CAN FEES BE DIFFERENT FOR DIFFERENT INVESTORS?

The law allows us to negotiate fees with "wholesale" investors or otherwise in accordance with ASIC requirements. The size of the investment and other relevant factors may be taken into account. We generally don't negotiate fees. However, AtlasTrend may negotiate fees with very large wholesale clients only. The terms of these arrangements are at its discretion.

#### CAN THE FEES CHANGE?

Yes, all fees can change. Reasons might include changing economic conditions and changes in regulation. However, we will give you 30 days' written notice of any increase to fees.

The constitution for each Fund sets the maximum amount we can charge for all fees. If we wished to raise fees above the amounts allowed for in The Fund's constitution, we would need the approval of investors.

If you would like to calculate the effect of fees and costs on your investment you can visit the ASIC website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) and use their managed investment fee calculator.

#### ADVISER REMUNERATION

The law restricts payments by us and AtlasTrend to other AFSL holders which are 'conflicted'. Therefore, no commissions will be paid by us to financial advisers.

You may incur a fee for the advice provided to you by your adviser, but this does not represent a fee that we have charged you for investing in The Funds and is not an amount paid out of the assets of The Funds. The amount of fees you will pay (if any) to your adviser should be set out in a Statement of Advice given to you by your financial adviser. You will be responsible for the payment of these fees and they will not be paid by us. We recommend that you check with your adviser if you will be charged a fee for the provision of their advice.

#### GOVERNMENT CHARGES AND TAXATION

Government taxes such as GST are applied to your account as appropriate. In addition to the fees and costs described in this section, standard government fees, duties and bank charges may also apply such as stamp duties. Some of these charges may include additional GST and will apply to your investments and withdrawals as appropriate. All fees are inclusive of GST net of reduced input tax credits.

## 10. How managed investment schemes are taxed

Investing in a registered managed investment scheme is likely to have tax consequences and you are strongly advised to seek professional tax advice. Registered managed investment schemes do not pay tax on behalf of unit holders. Unit holders are assessed for tax on any income and realised capital gains generated by The Funds.

In all likelihood you will need to pay tax in relation to your investment in these Funds. Generally you will pay income or capital gains tax, but you might be able to claim some tax credits or have the benefits of some concessions.

Your tax liability ultimately depends on your circumstances, for example, whether you are an Australian resident. So it is important that you seek professional advice before you invest or deal with your investment.

We will send you the information you need each year to help you to complete your tax return.

We will distribute income and capital gains, if any, shortly after 30 June each year. Distributions could comprise:

- > income (like dividends and interest)
- > net taxable capital gains (from the sale of The Funds' investments) and
- > tax credits (like franking credits attached to dividend income and credits for tax paid on foreign income).

Additionally, Australian residents are generally subject to capital gains tax on gains when they withdraw any money or transfer units.

Depending on the kind of taxpayer you are, and how long you have held your units, you may be entitled to a capital gains concession which can reduce the liability by up to one half.

If you choose not to provide us with your Tax File Number (TFN) or Australian business number (ABN) and don't have an exemption, we must deduct tax at the highest personal rate, plus the Medicare levy, before passing on any distribution to you. The law is very strict on how we can use these details.

Fundhost has elected to operate the Funds under the Attribution Managed Investment Trust (AMIT) regime. As an AMIT a Fund is able to attribute amounts of income and tax offsets to investors on a fair and reasonable basis. There is also an ability to adjust the cost base of an investor's interest in a Fund upwards or downwards.

## 11. How to apply

### How to invest

Investments in The Funds are only open to current subscribers to AtlasTrend online investment management service. For more details on terms and conditions please go to [www.atlastrend.com](http://www.atlastrend.com). This service is free if you are an investor in one of The Funds.

You generally need to invest at least \$1,000 initially. Use the application form accompanying this PDS or apply online at [www.atlastrend.com](http://www.atlastrend.com). The application form contains detailed instructions and will ask you to provide the identification documents required under the Anti-Money Laundering and Counter Terrorism Financing Act 2006 (AML CTF Act). We do not earn interest, nor do we pay you interest on application monies held prior to the time we issue units to you.

Additional investments can be made at any time in writing, generally the minimum amount for additional investments is \$500.

You may also arrange to apply for our direct debit monthly savings plan, requiring a minimum investment of \$100 per month, this is processed on the 15th of each month or the next business day. To apply for this, fill out the direct debit instruction section of the application form and see the Terms and Conditions as listed on page A18.

### Cooling off

If you decide that you don't want the units we have issued you in a Fund, we must repay your money to you.

We are allowed to (and generally do) make adjustments for market movements up or down, as well as any tax and reasonable transaction and administration costs. For example, if you invest \$10,000 and the value of the units falls by 1% between the time you invest and the time we receive notification that you wish to withdraw your investment, we may charge you on account of the reduced unit value and you would incur a buy spread of +0.15% and a sell spread of -0.15%. This means that \$9,870 would be transferred from a Fund back to you.

If you change your mind, you have 14 days to tell us, starting on the earlier of; when we send you confirmation that you are invested or the end of the 5th day after the day on which we issue the units to you.

## 12. More Information

This right terminates immediately if you exercise a right or power under the terms of the product, such as transferring your units or voting on any units held by you. For any subsequent investments made under a distribution reinvestment plan, cooling off rights do not apply.

### Enquiries and complaints

Contact us during business hours (9am to 5pm Sydney time). Our details are at the beginning of this PDS. It helps us if you have your investor number to hand when you contact us.

If you have a complaint, it is better it be made in writing although you can always call us of course. Complaints will always be acknowledged and responded to as soon as practicable and in any event within 14 days.

If you are unhappy with our response to your complaint you can contact the independent Australian Financial Complaints Authority (AFCA).

AFCA	
MAIL	Australian Financial Complaints Authority GPO Box 3, Melbourne VIC 3001
TELEPHONE	1800 931 678 (free call)
EMAIL	info@afca.org.au
WEBSITE	www.afca.org.au

AFCA operations will be financed by contributions made by its members, including Fundhost, AFCA is free to consumers. For information on the AFCA Rules governing its jurisdiction and processes, please refer to [www.afca.org.au](http://www.afca.org.au).

### Fund performance and size

If you are interested in:

- > up to date performance of The Fund
- > the latest investment mix of The Fund
- > current unit prices or
- > the current size of The Fund

then ask your financial adviser or go to [www.fundhost.com.au](http://www.fundhost.com.au). Your financial adviser will give you paper copies of the information free of charge. You can always call us, our details are at the beginning of this PDS. Again, up to date information is always free of charge.

Don't forget that any past returns are just that, just because they happened doesn't mean they will happen again. Returns are volatile and may go up and down significantly and sometimes quickly.

### How we calculate unit prices

We calculate unit prices in three steps:

1. we calculate the value of the investments of each Fund and take away the value of the liabilities as defined in The Fund's constitution.
2. we divide this result by the number of units we have on issue to obtain the unit mid-price.
3. we then make an adjustment (up for the buy price, to take account of the costs of buying investments or down for the sell price to take account of the costs of realising investments) called a buy-sell spread. The buy-sell spread does not represent a fee to Fundhost or AtlasTrend and is discussed in more detail in "[Additional explanation of fees and costs](#)".

These steps give us a price per unit.



## Keeping you informed

We will:

- > confirm every transaction you make (except savings plan transactions)
- > soon after June each year send you a report to help you with your tax return
- > each year (around September) make the accounts of The Funds available to you on our website
- > send you your annual statement and
- > notify you of any material changes to this PDS and any other significant event as required by law.

Updated investment information is available at [www.fundhost.com.au](http://www.fundhost.com.au).

The Funds all have 100 investors or more, and each Fund is a “disclosing entity” for the purposes of the Corporations Act. This means they are subject to regular reporting and disclosure obligations.

Copies of any documents lodged with ASIC in relation to a Fund may be obtained from, or can be inspected at, an ASIC office. Investors have a right to obtain a copy, free of charge, in respect of a Fund, of the most recent annual financial report and any half-yearly financial report lodged with ASIC after that most recent annual financial report.

Any continuous disclosure obligations we have will be met by following ASIC’s good practice guidance via website notices rather than lodging copies of these notices with ASIC. Accordingly should Fundhost, as responsible entity of a disclosing entity fund, become aware of material information that would otherwise be required to be lodged with ASIC as part of its continuous disclosure obligations, we will ensure that such material information will be made available as soon as practicable on our website [www.fundhost.com.au](http://www.fundhost.com.au).

If you would like hard copies of this information, call Fundhost on + 61 2 8223 5400 and we will send it to you free of charge.

## Privacy

By applying for units in The Fund you consent and agree to information about you being obtained and used by us. Fundhost will collect and use your information in accordance with our Privacy Policy, a copy of which is available free of charge.

If you fail to provide us with the required information or if you provide us with incomplete or inaccurate information Fundhost may not be able to provide you with the products or services you are seeking within the time periods contemplated in the PDS.

Your information will not be disclosed unless:

- > the law requires
- > your financial adviser needs the information
- > it is in keeping with our Privacy Policy and may be provided to external service providers including The Fund’s investment manager, custodian, auditors, taxation and legal advisers and information technology consultants or
- > Fundhost needs to send you promotional material. If you don’t want this, contact Fundhost anytime.

Fundhost will disclose information if required by law to do so (including under the AML CTF Act).

If you think any of the details that Fundhost holds are wrong or out of date contact Fundhost and we will correct the details. You can always access the personal information held about you by contacting Fundhost on +61 2 8223 5400.

## Anti-money laundering

In order to meet our obligations under the AML CTF Act or taxation legislation, we may require further information from you as to identity, the source of your funds and similar matters.

Fundhost is required to verify that information by sighting appropriate documentation.

Records of the information obtained will be kept and may be required by law to be disclosed. Otherwise the information will be kept confidential.



By applying for units in The Funds, you also agree that Fundhost may in its absolute discretion determine not to issue units to you, may cancel units which have been issued to you or may redeem any units issued to you if Fundhost believes such action to be necessary or desirable in light of its obligations under the AML CTF Act or related legislation and Fundhost will not be liable to you for any resulting loss.

## Clear legal rights

The constitutions give Fundhost rights to be paid fees and expenses and to be indemnified from The Funds. They govern (amongst other things) Fundhost's powers, (which are very broad), investor meetings and unit issue, pricing and withdrawal, as well as what happens if a Fund terminates.

The constitutions limit Fundhost's need to compensate you if things go wrong. Generally, subject always to liability which the Corporations Act imposes, Fundhost is not liable in equity, contract, tort or otherwise to investors for any loss suffered in any way relating to The Funds.

Each constitution also contains a provision that it alone is the source of the relationship between you and Fundhost and not any other laws (except, of course, those laws that cannot be excluded).

Fundhost must have investor approval to make changes to a constitution that are adverse to the rights of investors.

You can obtain a free copy of The Funds' constitutions by calling Fundhost.

## Consents

AtlasTrend and NAB have each given, and as at the date of this PDS have not withdrawn, their consent to inclusion in the PDS of the statements concerning each of them in the form and context in which they are included. NAB takes no responsibility for the preparation of, statements made in, or omissions from any parts of the disclosure documentation. NAB's role as custodian is limited to holding the assets of The Funds as Fundhost's agent. NAB has no supervisory role in relation to the operation of The Funds and is not responsible for protecting your interests.

## Scanned or faxed instructions

Except if you are changing your address or bank account details, we accept scanned or faxed redemption requests on the following conditions:

- > all instructions must be legible
- > instructions must bear your investor number and signature and
- > redemption proceeds will only be transferred to the financial institution account previously nominated on the application form or other written advice signed by the investor.

To use this service you will need to accept full responsibility (to the extent permitted by law) for loss arising from us acting upon faxed or scanned instructions which comply with these security processes and you also agree to release and indemnify us in respect of any liabilities arising from us acting on faxed or scanned instructions (including future instructions), even if those instructions are not genuine. Also you agree that neither you nor any other person has any claim against us in relation to a payment made or action taken under the facsimile or scanned instruction service if the payment is made in accordance with these conditions. These terms and conditions are additional to any other requirements for giving redemption instructions.